



2023 Annual Report

Cannabis Impact Fund - 2023 Highlights

A NOTE FROM OUR FOUNDERS



The Cannabis Impact Fund grew and expanded the work we do to contribute to racial equity in the cannabis sector and beyond. What a journey we have been on. We created the Cannabis Impact Fund at a time when there were real barriers for our sector to participate in a larger effort. Our experience with our sister for profit agency, Cannabis Doing Good, showed us how hard it was for cannabis companies to contribute to nonprofit efforts. Navigating nonprofits and federal prohibition was a challenge we were prepared to meet. In our 3rd year, the Cannabis Impact Fund has made doing the right thing, the easy thing by contributing to the racial equity work of folks fully entrenched in it. Twenty-twenty-three helped us to determine how important we are in the cannabis ecosystem. It's time to step up!



**KELLY PEREZ & COURTNEY
MATHIS**

OUR MISSION



Cannabis Impact Fund's mission is to promote racial justice, environmental sustainability, and to support communities by leveraging a conscious cannabis sector. Launched in the Summer of 2020 in the middle of the Movement for Black Lives, we are dedicated to supporting nationwide nonprofits that center racial justice by providing bi-annual grants to our five selected grantees: The Bail Project, Black Futures Lab, Color of Change, Minorities for Medical Marijuana and the Hood Incubator.

A man in a green and black plaid shirt is seen from the back, speaking into a microphone to a group of people seated at a dining table. The setting is a bright, modern restaurant or cafe with large windows overlooking a green landscape. The text "THE WORK WE DO" is overlaid in a white box with dark blue lettering.

THE WORK WE DO

We donated more than \$100K to five national nonprofits since the fall of 2020.

Cannabis Impact Fund's Grantees are grassroots, black-led nonprofits promoting Black lives and Black success:



Combats mass incarceration by disrupting the money bail system—one person at a time. Paid bail for over 20,000 people to date.

Instagram: [@bailproject](#)



Serves the community by providing information, referrals, advocacy, coordination, and education regarding cannabis legislation, events, activities, initiatives, and discussions. Over 27 Chapters across the globe.

Instagram: [@m4mmunitied](#)



Transforms Black communities into constituencies that change the way power operates—locally, statewide, and nationally.

Instagram: [@blackfutureslab](#)



Centers cannabis justice in the fight for racial equity focusing on economic justice, power building, and policy advocacy.

Instagram: [@hoodincubator](#)



Designs campaigns powerful enough to end practices that unfairly hold Black people back, and champion solutions that move us all forward. 7 Million members strong.

Instagram: [@colorofchange](#)

“We're incredibly grateful for The Cannabis Impact Fund's support of our work for racial justice across the country. We really appreciate the great work Cannabis Impact Fund is doing to elevate criminal justice reform—and bail reform in particular—within the cannabis community.”

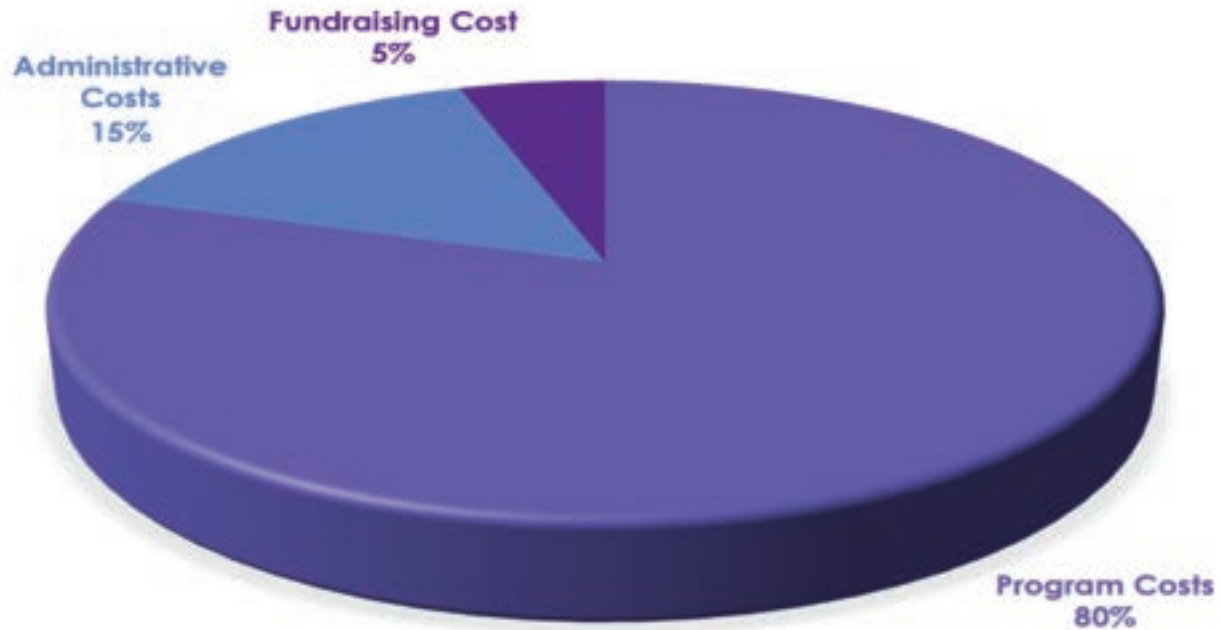
Chris McCain
Director of Philanthropy

**THE BAIL
PROJECT**



2023 FINANCIAL BREAKDOWN

ALLOCATION OF SPENDING

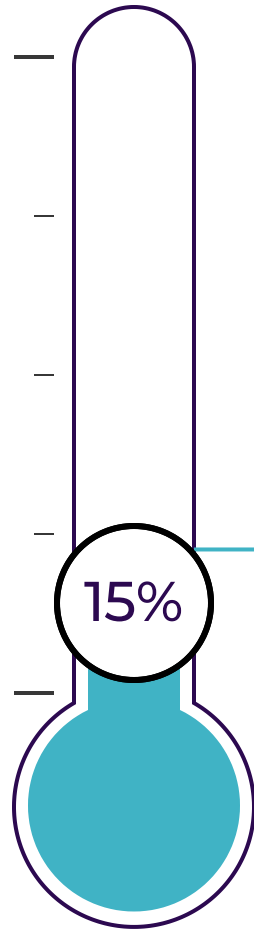


\$60,024
RAISED IN 2023

A large crowd of people is seen from behind, participating in a protest. Many individuals are holding up handmade signs, with prominent ones reading "BLACK LIVES MATTER". The scene is outdoors with trees in the background. A white rectangular box is overlaid on the center of the image, containing the text "THIRD YEAR ACCOMPLISHMENTS" in a bold, dark blue font.

THIRD YEAR ACCOMPLISHMENTS

THIRD YEAR ACCOMPLISHMENTS



● We increased funding by 15%



Strengthen relationships with Donors, Founding Members, Pledge Partners, and Grantees.



Increase awareness and visibility through industry collaborations.

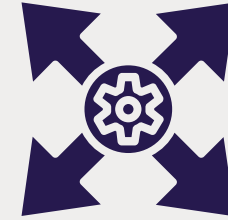
2024 HAPPENINGS



**Infrastructure
building and
expansion**



**Pledge Partner /
Founding Member
relationship building**



**Expand CIF
infrastructure**

THE ANTI-RACISM GUIDE



With the collaboration of the Cannabis Creative Movement, we released our award-winning Anti-racism Guide for cannabis businesses. Racial equity training (live and digitally) is available for your team.

A group of five people are running away from the camera on a dirt path in a desert landscape. The scene is bathed in the warm, golden light of a sunset or sunrise. The runners are in various stages of their stride, and their shadows are cast on the ground. The background features sparse desert vegetation, including Joshua trees and low hills under a hazy sky.

THE COMMUNITY WE KEEP

PLEDGE PARTNERS

Cannabis Trainers
SAFE RESPONSIBLE SALE OF CANNABIS

SANA
PACKAGING



Vicente.



OUR 2024 GOALS

-  **Level up CIF Infrastructure and expand CIF Programming**
-  **Apply Cannabis Sector survey and impact analysis findings—are we still solving the problem we were created to solve?**
-  **Increase Fundraising Goals by 15%**
-  **Sign up 5+ more Pledge Partners**
-  **Increase awareness and visibility of Cannabis Impact Fund**
-  **Develop ways to further engage with Grantees, Donors, Pledge Partners, and Community Partners**
-  **Continue to amplify and highlight Grantees work as it relates to racial equity in cannabis**

FISCAL SPONSOR ACKNOWLEDGMENT



Cannabis Impact Fund is grateful for the team at Sensible Colorado for sponsoring our nonprofit. We are honored to continue to do this work and promote racial justice within and beyond the cannabis industry with the help of Sensible Colorado and Vicente Sederberg.

TAKE ACTION & JOIN US.

The cannabis sector has many people to thank for its existence. This was not and is not an easy path. The drug war is a part of every person who is a part of this industry's history. We didn't create this history, but we are a part of impacting the story moving forward



Contact Us

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Donate Directly Today

cannabisimpactfund.org/donate

